

Broker COVID-19 Fact Sheet



Corporate Travel

- Whilst international travel may have ceased, businesses may still require protection for interstate and intrastate trips*
*Subject to the scope of cover
- CT premiums are calculated based on an annual estimate of trips, so whilst there may be no travel planned in the coming months, premiums can be recalculated based on the estimate of trips later in the policy period during the post-pandemic recovery. The benefit of this approach is that the policy remains active as a safety net in case any unplanned travel does occur earlier than expected.
- AHI can assist by recalculating renewal premiums based on revised trip estimates at the end of the policy period. Subject to trip declaration, AHI may also consider return premiums for policy holders (subject to claims experience and minimum premium).

Voluntary Workers

- Many businesses and Not for Profit organisations that utilise voluntary workers may currently be ceasing or standing down operations. Where this has occurred for a policy imminently due for renewal, please discuss with your AHI contact before lapsing the policy.
- AHI is willing to extend policy expiry dates until the end of September 2020 at no extra premium for these impacted organisations. The benefit of this approach is that the policy remains active as a safety net for any voluntary workers that may reengage with the organisation earlier than expected.

Individual /Group Personal Accident

- Many employees or Insured Persons may be temporarily impacted by the current economic conditions, with reduced or no income. Whilst these impacted people may question what value their Personal Accident & Sickness policy may provide given their reduced or ceased incomes – it is worth pointing out that AHI policies calculate income as the average income earned over the 12 month's period prior to the date of disablement.
- The benefit for the Insured Person is they maintain cover, particularly for a long- term injury or illness.